

c.MET05

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Opening speech: Peter Buckley (University of Leeds)

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MNE Strategies and Government Policies in an Anti-globalizing Era

**Professor Peter J Buckley
Centre for International Business, University of Leeds**

Anti-Globalization

- Fracture
- International Competition

The Fracture in the World Economy



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- **“Strategic Industries” – Security concerns**
- **The “Splinternet”**
- **“China”**
- **Systemic Competition**
- **The role of the State**

(Research Note: excessive concentration on USA – ignores culture and context)



International Competition

- **The rise of the “National” – F. List**
- **Industrial Policies**
- **“The left behind”**
- **Regionalization – Reshoring and GVCs**
- **E-commerce, digitization and the platform economy**

MNE Strategies in an Anti-Globalizing Era



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- **Immediate Imperatives**
- **Long –Term Strategies**
- **Long Long-Term Strategies**

Immediate Imperatives



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- **Safety**
- **Liquidity**
- **Continuity**

Information collection and dissemination within the firm

Corporate Foresight

Long Term Strategies (1)



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- **Re-evaluate aggregation strategies**
- **Employ Country Difference strategies**
- **Reshoring and Disinvestment**
- **Adapt Organizational structures**
- **Resilience strategies including training**

Long Term Strategies (2)



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- **Regional HQs**
- **Regional Strategies**
- **Reconfigure Value Chains**



Long Long Term Strategies

- **Bifurcation**
- **Cartels**

Government Policies



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- **National**

- **Global**



- **Reconciliation?**
- **Role of International Agencies?**
- **“Middle Powers”**

Global Governance



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- **Externalities –Social Costs**
- **Monopoly**

- **Regulatory capture**
- **Enforcement**



Conclusion

- **MNE Strategies in a hostile world**
- **- COVID-19**
- **-Anti-Globalization**